
MURDI PAAKI SERVICES

ANNUAL REPORT
2018 - 2019



MURDI PAAKI SERVICES LTD AIMS TO GIVE LIFE TO MURDI
PAAKI REGIONAL ASSEMBLY'S ASPIRATIONS TO IMPROVE THE CULTURAL, SOCIAL, PHYSICAL
AND ECONOMIC WELLBEING OF ABORIGINAL PEOPLE LIVING IN WESTERN NSW.

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ABOUT MURDI PAAKI SERVICES

Murdi Paaki Services Ltd (MPS) has been established as the operational arm of the Murdi Paaki Regional Assembly (MPRA) to provide corporate support and act as chief negotiator for strategic initiatives with a view to establishing innovative, better coordinated models of service delivery.

MPRA is a formal affiliation of Aboriginal communities and, as such, purposely does not have legal standing. MPRA is thus not able to enter into contracts with governments or other agencies. To enable a greater level of participation in operational matters associated with the implementation of the *Murdi Paaki Regional Plan 2016*, MPRA established MPS as an independent professional legal entity under sole ownership and governance of MPRA.

Even though the rhetoric of partnership has been at the forefront of Government policy packaging over the 26 years of Aboriginal representation in the Murdi Paaki Region, true partnership has rarely been a reality. Lack of resourcing of Aboriginal representative bodies has ensured that MPRA has never had the ability to negotiate with governments as an equal partner. With modest funding now committed, MPS provides MPRA with a more equitable seat at the negotiating table.

MURDI PAAKI SERVICES MEMBERS

NAME	COMMUNITY	WARD	DATE COMMENCED
Allan Cobb	Lightning Ridge	Wangkumara	26 August 2016
Ted Fernando	Coonamble	Wangkumara	26 August 2016
Grace Gordon	Brewarrina	Wangkumara	26 August 2016
Fay Johnstone	Ivanhoe	Far West	26 August 2016
Callan Rogers	MPAYELP	Far West	26 August 2016
Des Jones	Dareton	Independent Chair	6 March 2017
Anthony Knight	Weilmoringle	Wangkumara	6 March 2017
William Murray	NSWALC	Far West	6 March 2017
Maureen O'Donnell	Broken Hill	Far West	31 March 2017

MURDI PAAKI SERVICES BOARD MEMBERS



DES JONES
Independent Chairperson

Des is a Murrawarri man born in Brewarrina, now living in Wentworth. Prior to his appointment as Chairperson of the Murdi Paaki Regional Assembly, Des was Chairperson of Murdi Paaki Regional Housing Corporation, a position he has held for 20 years and still holds. For more than 35 years, Des has had a strong interest in social justice, economic development, revival of Aboriginal culture, language maintenance and sites protection, and is passionate about improving health outcomes for Aboriginal people. He has had a long and continuing association with Maari Ma Health Aboriginal Corporation, joining the Board in 1996. Des' commitment to the Murdi Paaki Region and its communities is unwavering and he strives to see all individuals and families benefiting from improved services and programs, and for the Assembly to have strong working relationships with governments and Aboriginal communities.



ALLAN COBB
Director

Allan was born in Brewarrina and now resides in Lightning Ridge. He has been called a leader for his whole life: evident through his efforts in his local community and further afield. While the three-tier land council structure was in place, Allan sat on the board as a delegate of NSW Aboriginal Land Council and as Treasurer of the Regional Land Council. He sat on the Group 15 Rugby League committee as the Secretary-Treasurer for 10 years and spent eight years on the Lightning Ridge Redback Rugby League Committee in a similar role. He was Chairperson of the Board of Barriekneal Housing and Community Ltd for 10 years, Chairperson and member of the North-West Land Trust, and continues his role as Chairperson of the Lightning Ridge LALC and Chairperson of Lightning Ridge AECC. Allan is currently a delegate to Murdi Paaki Regional Assembly and has been a Director of Murdi Paaki Services Ltd since its inception in 2016.



CALLAN ROGERS
Director

Callan is a Dieri man born in Broken Hill. He joined the Murdi Paaki Aboriginal Young and Emerging Leaders Assembly in September 2015 and regularly attends Murdi Paaki Regional Assembly meetings as a MPAYELA representative. In 2016, Callan joined the Board of Murdi Paaki Services as Director. Callan has been an employee of Maari Ma Health Aboriginal Corporation in Broken Hill since 2013. Callan is passionate about helping community members to higher levels of education and building a skill base to foster increasing engagement in workplace participation.



FAY JOHNSTONE

Director

Fay is a Ngiyampaa - Baarkintji woman living in Ivanhoe. Fay has been employed for 30 years as an Aboriginal Education Assistant with the Department of Education and is based at the Ivanhoe Central School. Fay is a member of the Ivanhoe Health Advisory Council and is a Board member of the Mount Grenfell Historic Site Management Committee. Fay is a past Director of Murdi Paaki Regional Housing Corporation and of the Western Aboriginal Legal Service. She is a Director of Maari Ma Health Aboriginal Corporation, is currently a delegate to Murdi Paaki Regional Assembly and has been a Director of Murdi Paaki Services Ltd since its inception in 2016.



TED FERNANDO

Director

Ted was born in Orange and raised in Coonamble. At the age of 14, Ted left school to go fencing and by the age of 17 was running his own contracts. He became involved in Aboriginal politics in 1983 through his efforts with his local Land Council as both a member and a Co-ordinator. Ted was also Chairperson of the Western Aboriginal Legal Service for 10 years, Chairperson of the NSW Aboriginal Legal Service for four years and assisted in the establishment of MPRA through his contribution on the former ATSIC Regional Council. He has 4 children, 12 grandchildren and 8 great grandchildren. When Ted is not spending his time pushing for change in his community and region, he is a fulltime carer for his wife. Ted is currently a delegate to Murdi Paaki Regional Assembly and has been a Director of Murdi Paaki Services Ltd since its inception in 2016.

CHAIRPERSON'S REPORT

To the current Board and members,

2019 has been a very busy year for Murdi Paaki Services (MPS). Over the last 12 months significant activity in the continuation of ongoing establishment of (MPS) while supporting the MPRA and their agreed projects, including RAHLA and the new Accord negotiations for Education, Early childhood and Law and Justice through the MPRA Accord negotiation committee.

An enormous thank you to CEO Dan Rose and the MPS staff for also providing the much needed support to CWP's across the region especially Wilcannia with the \$37 million to be spent on the new weir and cultural centre. Weilmoringle also have their new solar and split system program approved to commence installation this year along with other CWP's who have benefited from MPS field staff and admin staff, this is also along with providing reports to our commonwealth and state funding bodies/University and engaging with relevant stakeholders associated with MPS and the MPRA. William "Smiley" Johnstone has worked hard behind the scenes with associates Judith Burns and Cliff Chenery (Burns Aldis) to progress the RAHLA and develop the Murdi Paaki Regional Housing Business Consortium (MPRHBC) concept for the region.

I have seen the ongoing development in our region and constantly wonder what it would be like if MPRA and MPS along with our local CWP's weren't playing the roles in leadership and decision making, I certainly know what it was like and the memories are still fresh in my mind and wouldn't like to see communities' go back to the old systems and behaviours.

We have also seen the new changes in recent State and Commonwealth election outcomes and the new National Indigenous Australia Agency NIAA formed to address Indigenous issues and opportunities, I believe it is a good time to engage with both State and Commonwealth to continue to put forward MPRA aspirations and continue to gain benefit for all concerned.

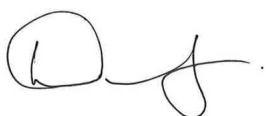
I would also like to take the opportunity to thank the current MPS board over the last couple of years and look forward to the new year after the AGM as this year is where the northern component of MPS board vacate their board positions and members vote in membership of their new board to represent MPS in the coming year, good luck to all who nominate for election.

MPS and MPRA support over the years would not have been easy if it was not for the support and engagement of Maari Ma Health to provide essential services around Human Resource and finance at the highest level, A big thank you to Maari Ma as they also develop capacity and support by employing and provide ongoing training of our local people in the Murdi Paaki Region and beyond at the required level. As current Chairperson I look forward to continue growing the region through our own entities and people who deserve the best opportunities at local, regional and State levels who have a passion and commitment to our people in the communities of the Murdi Paaki.

There will be in the future as in the past, ongoing challenges for MPRA through MPS to develop and grow from the current leadership and decision makers convincing government, Industry and our people that this can be achieved if we all have a go.

Our young people have to build on the cultural wisdom and leadership that has been developing over the last 50 years that continues to grow by forging ahead and supporting the current decision makers based on good governance and leadership to inherit a model that is owned and designed by the region and reap benefits for our communities.

In closing I would also like to take this opportunity to wish you and your families' a safe and Merry Christmas and a Happy New year and look forward to 2020.



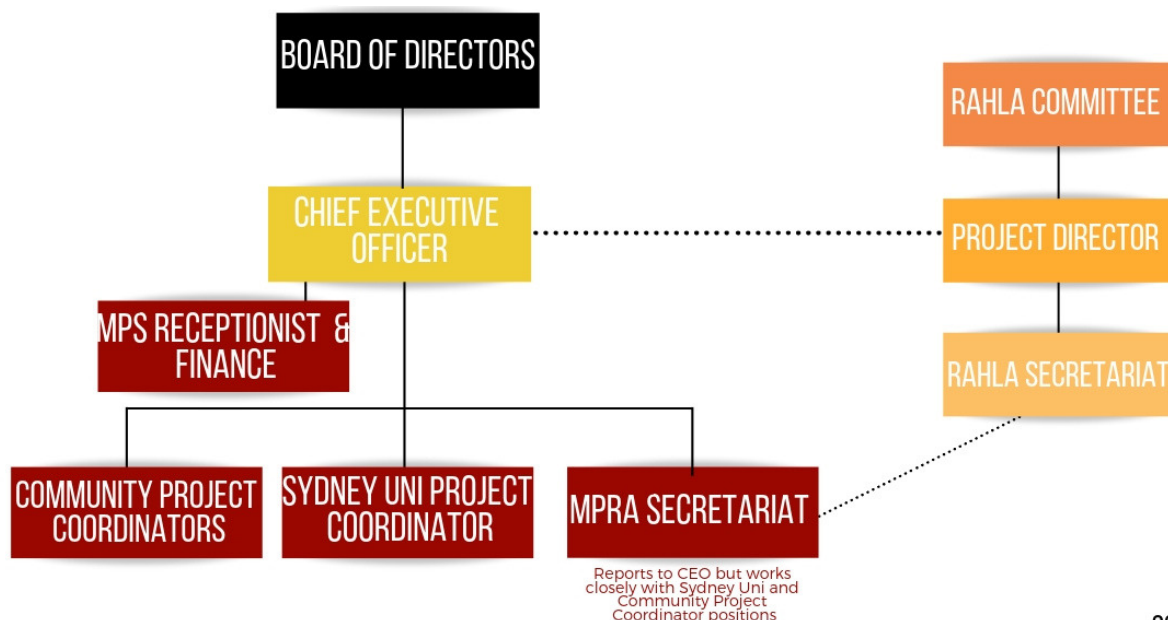
Des Jones
Murdi Paaki Services Chairperson.

OUR STAFF

Position	Name	Commenced	Ceased
Interim CEO	William Johnstone	26 August 2016	3 October 2018
Strategic Projects/CEO	Daniel Rose	15 January 2018	Ongoing
MPRA Secretariat	Kayla Cohen	17 May 2018	Ongoing
Receptionist	Sharon Whitehurst	12 June 2018	24 September 2018
Receptionist	Jodi Collier	24 September 2018	21 December 2018
Receptionist	Jasey Bruce	7 January 2019	Ongoing
Sydney Uni Project Coordinator	Jason Ford	14 January 2019	Ongoing
Community Coordinator	Lavenia Flick	18 March 2019	Ongoing
Community Coordinator	Kenny Clark	18 March 2019	Ongoing
Office Coordinator	Eden Coughlan	6 May 2019	Ongoing



MURDI PAAKI SERVICES ORGANISATIONAL CHART



CEO REPORT

To the Murdi Paaki Services Board and Members,

I commenced as the a/Chief Executive Officer Murdi Paaki Services (MPS) at around July 2018 and later appointed CEO on the 19th December 2018 and have over sighted the operations and administration including finance management of MPS since that time. Whilst Maari Ma Health Organisation and in particular Lee-Ann Philips and Chris Eastwood who have been tremendous with finance matters. MPS staff members have carried out their responsibility with preparing account vouchers to pay regular bills. I would like to thank all MPS staff for their commitment and effort in making sure that MPS has carried out our work in a competent and professional manner.

MPS has been under resourced, through lack of government funding, but have held our own in providing a support service to Community Working Parties and with relevant government agencies. Lavenia Flick has done an exceptional job in providing support services to most of the CWP's. Jason Ford commenced work with MPS in January 2019 and has also worked exceptionally well in the communities of Brewarrina and Wilcannia during the 2019 period. Jason's position is funded as part of MPRA partnership with Sydney University. There have been a few receptionists/administrative people who have resigned in the 2018/2019 period. The period July 2018 to end June 2019 have seen a further number of staff commencement at 25 Barton Street Cobar but will require a much larger office facility for new staff in 2019-2020 should we receive funds from National Indigenous Australians Agency (NIAA) MPS has submitted an application for an amount of \$7.450m. This budget will create several new positions including field and other administrative/finance positions in the MPS office. During the period the CEO MPS was part of the Regional Aboriginal Housing Leadership Assembly (RAHLA) that was a process of intense negotiations with several government agencies and has resulted in the setting up of the RAHLA commitment. The MPS is also the secretariat of this forum. The RAHLA membership includes several MPRA members and includes Mick Gooda as the independent Chairperson. Smiley Johnstone is the Director of RAHLA and Des Jones Chairperson of MPRA is a member of RAHLA. The first project is the Weilmoringle Energy Project.

The current Sydney University agreement with MPRA has been extended until June 2020 with projects at Wilcannia and Brewarrina. MPS have successfully negotiated with TAFE NSW Western Region to produce a strategic plan for TAFE training meeting expected employment gains as result of government contracts in Western NSW. Wilcannia Weir is a first project to create the best practice model. Training for participants in the RAHLA projects is also on the cards. MPS has also been negotiating with Family and Community Services (FaCs) for senior officers of FaCs to develop a professional relationship with Community Working Parties.

I acknowledge Des Jones Chairperson MPRA for his support, MPS Board members for their expert advice to manage the MPS administration. I appreciate the financial management assistance of Maari Ma Health that clearly benefits our audit requirement each year. I note the 2018/2019 Financial Audit Report was unqualified. The Management Letter recognised the necessary procedures that are in place in MPS to meet good governance and in particular finance management.

Yours Sincerely,



Daniel Rose
Chief Executive Officer

MURDI PAAKI SERVICES LIMITED

(a company limited by guarantee)

ABN 55 614 474 118

Financial Statements
for the year ended 30 JUNE 2019

Prepared by:
Paul Campion
Chartered Accountant
10 Bank Street
Wellington NSW 2820
Tel: 02 68454252
Mobile: 0418668185
email: pcampion@well-com.net.au

MURDI PAAKI SERVICES LIMITED
ABN 55 614 474 118

DIRECTORS' REPORT

In compliance with the provisions of the Corporations Law the directors submit the financial accounts of the company for the year ended 30 June 2019.

DIRECTORS

All directors are members of Murdi Paaki Services Limited, and are qualified by their status as members of the Murdi Paaki Regional Assembly. The directors of the company in office, and their special responsibilities at the date of this report are:

	Special responsibilities	Meeting attendances last financial year
Des Jones	Chairperson	8/8
Ted Fernando	Director	2/8
Fay Johnstone	Director	8/8
Allan Cobb	Director	6/8
Callan Rogers	Director	6/8

PRINCIPAL ACTIVITIES

The principal activities of the company during the financial year was the provision of services targeted towards Aboriginal persons in the Murdi Paaki region in northwestern New South Wales.

RESULT

The net surplus of the company for the year was \$11293

DIVIDENDS

The company is prohibited by its constitution from paying dividends and no dividends have been paid.

REVIEW OF OPERATIONS

The company has continued to provide services targeted towards Aboriginal persons in accordance with its objects.

STATE OF AFFAIRS

There were significant changes in the state of affairs of the company during the financial year.

FUTURE DEVELOPMENTS

The company is expected to continue to provide operating services to support the activities and interests of the Murdi Paaki Regional Assembly in subsequent financial years subject to the continuation of government grants for its operations.

The expected results of those operations in subsequent years is dependent upon the level of funding from government grants.

SUBSEQUENT EVENTS

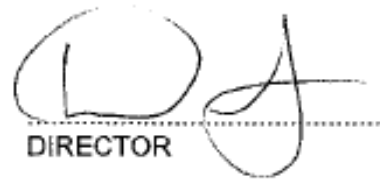
In the interval between the end of the financial year and the date of this report, no item, transaction or event of a material or unusual nature has arisen which is likely in the opinion of the directors to significantly affect the operations, results or state of affairs of the company in subsequent financial years.

DIRECTORS BENEFITS

Since the end of the previous financial year, no director has received or become entitled to receive a benefit by reason of a contract made by the company with a director or with a company of which any director is a member or with a company in which any director has any substantial financial interest.

On behalf of the Board
and in accordance with
its resolution

Signed this 01 day
of October, 2019



DIRECTOR

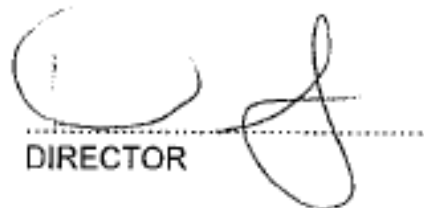
MURDI PAAKI SERVICES LIMITED
ABN 55 614 474 118

DIRECTORS' DECLARATION

The directors of the company declare that:

1. The accompanying financial statements and notes are in accordance with the Corporations Act 2001 and:
 - (a) comply with Accounting Standards and the Corporations Regulations 2001; and
 - (b) give a true and fair view of the company's financial position as at 30 June 2019 and of its performance for the year ended 30 June 2019.
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

On behalf of the Board
and in accordance with
its resolution


.....
DIRECTOR

Signed this 9 day
of October, 2019

MURDI PAAKI SERVICES LIMITED
ABN 55 614 474 118

INDEPENDENT AUDITOR'S REPORT

To the members of Murdi Paaki Services Ltd

I have audited the general-purpose financial statements of Murdi Paaki Services Ltd for the year ended 30 June 2019, comprising the Balance Sheet as at 30 June 2019, Statement of Changes in Equity, Detailed Income Statement, and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

AUDIT OPINION

In my opinion, the financial statements of Murdi Paaki Services Ltd are in accordance with Corporations Act, including:

- (a) giving a true and fair view of the Corporation's financial position as at 30 June 2019 and of its performance and cash flows for the financial year ended 30 June 2019; and
- (b) in accordance with applicable Australian Accounting Standards to the extent described in Note 1.

Basis of Opinion

My audit has been conducted in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of my report. I am independent of the Corporation in accordance with the auditor independence requirements of the *Corporations Act* and the ethical requirements of the Accounting Professional and Ethics Standards Board's APES110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to my audit of the financial report. I have also fulfilled my other ethical responsibilities in accordance with the Code, including providing the directors with my independence declaration.

I believe the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of matter – Basis of Accounting

I draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial statements have been prepared for the purpose of fulfilling the directors' financial reporting responsibilities under the *Corporations Act*. As a result, the financial statements may not be suitable for another purpose. My opinion is not modified in respect of this matter.

Responsibilities of the Director for the Financial Statements

The directors are responsible for the preparation and presentation of the financial statements that give a true and fair view, and have determined the accounting policies used, and which are described in Note 1 to the financial statements are appropriate to the requirements of the *Corporations Act*, and the needs of the members. The directors' responsibility also includes such internal control as the directors determine necessary to enable the preparation of financial statements that give a true and fair view and is free of material misstatement, whether due to fraud or error.

MURDI PAAKI SERVICES LIMITED
ABN 55 614 474 118

In preparing the financial statements, the directors are responsible for assessing the Corporation's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Corporation or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

My objective is to provide reasonable assurance as to whether the financial statements are free of material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this report.

A further description of my responsibilities for the audit of the financial statements is located at the Auditing and Assurance Standards Board website at: <http://www.auasb.gov.au/Home.aspx>. This description forms part of my auditor's report.

Signed at Wellington, NSW
this 23rd day of September 2019.


Paul Campion
Chartered Accountant

AUDITORS INDEPENDENCE DECLARATION UNDER SECTION 307C OF THE CORPORATIONS ACT 2001

To the directors of Murdi Paaki Services Ltd

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2019 there have been:

- i) no contraventions of the auditor independence requirements of the Corporations Act in relation to the audit; and
- ii) no contraventions of any applicable code of professional conduct in relation to the audit

Signed at Wellington, NSW
this 23rd day of September 2019.


Paul Campion
Chartered Accountant
Registered Company Auditor

MURDI PAAKI SERVICES LIMITED
ABN 55 614 474 118

BALANCE SHEET AS AT 30 JUNE 2019

	Note	2019 \$	2018 \$
CURRENT ASSETS			
Cash	3	957720	420307
Trade & Other Receivables	4	50325	6806
Other Current Assets	8	1193	4722
TOTAL CURRENT ASSETS		1009238	431835
NON-CURRENT ASSETS			
Property, Plant & Equipment	5	143851	6130
TOTAL NON-CURRENT ASSETS		143851	6130
TOTAL ASSETS		1153089	437965
CURRENT LIABILITIES			
Trade & Other Payables	6	1105118	426583
Short Term Provisions	7	30548	5252
TOTAL CURRENT LIABILITIES		1135666	431835
TOTAL LIABILITIES		1135666	431835
NET ASSETS		17423	6130
MEMBERS' FUNDS			
Retained Surplus		17423	6130
CLOSING ACCUMULATED MEMBERS' FUNDS	9	17423	6130

MURDI PAAKI SERVICES LIMITED
ABN 55 614 474 118

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2019**

	Note	2019 \$	2018 \$
Surplus/(Deficit) for the Year	2	11293	6130
Add: Opening Retained Surplus		6130	0
Closing Accumulated Members' Funds	9	17423	6130

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2019

CASH FLOWS FROM OPERATING ACTIVITIES

	Note	2019 \$	2018 \$
Receipts from grants and other debtors		1846654.	784350.
Payments to suppliers & employees		(1145635)	(357756)
Interest received		1821.	0.
Net cash provided by operating activities	12	702840	426594.

CASH FLOW FROM INVESTING ACTIVITIES

Payments for property, plant & equipment		(165427)	(6287)
Add: Consideration on disposal of assets		0	0
Net cash used in investing activities		(165427)	(6287)
Net increase/(decrease) in cash		537413	420307
Add: Cash at beginning of financial year		420307	0
Cash at end of financial year	2	957720	420307

(The accompanying notes form part of the accounts)

MURDI PAAKI SERVICES LIMITED
ABN 55 614 474 118

**DETAILED INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2019**

	2019	2018
Income	\$	\$
Funding Operational Grant PM&C	400000	400000
Administration Income from Auspiced Grant	132976	6000
Lease income	23000	
Interest Income	1821	0
Prior Year Surplus	17173	0
Total Income	574970	406000
Expenses		
Salaries & Wages	284898	215735
Superannuation	18359	10464
Workers Comp. Insurance	3800	2392
Electricity	4171	2424
Rent Premises	21337	15643
Audit Fee (no other services provided)	7800	7500
Bookkeeping	2432	0
Insurance	4178	1572
Directors Travel	14468	3742
Legal Expenses	2016	4067
Meeting Expenses	13442	28175
Sundry Expenses	5883	3527
Printing Postage & Stationery	10335	4911
Telephone	9230	4604
Staff Training & Amenities	12286	2366
Recruitment Expenses	10798	15596
Meals Travel & Accommodation	10114	5251
Motor Vehicle Expenses	11633	24201
Computer Support	10253	0
Minor Equipment Purchases <\$5000	9230	30370
Unexpended Operational Grant	69307	17173
Depreciation Expense	27707	157
Total Expenses	563677	399870
Net Operating Profit/(Loss)	11293	6130

(The accompanying notes form part of the accounts)

MURDI PAAKI SERVICES LIMITED
ABN 55 614 474 118

**NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2019**

Note 1. Statement of Accounting Policies

The financial report is a general-purpose financial report that has been prepared in accordance with Australian Accounting Standards. The following is a summary of the material accounting policies adopted by the organization in the preparation of the financial report. Accounting policies have been consistently applied, unless otherwise stated.

The financial report has been prepared on the basis of historical costs modified by the revaluation of selected non-current assets for which the fair value basis of accounting has been applied.

a) The financial reports have been prepared in accordance with Australian Accounting Standards and the Corporations Act 2001.

b) Property, Plant & Equipment

Each class of property plant & equipment is carried at cost or fair value, less, where applicable, any accumulated depreciation and impairment losses:

Plant & Equipment

The carrying amount of plant & equipment is reviewed annually by the directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of expected net cash flows on disposal.

Depreciation

The depreciable amount of all fixed assets is depreciated on a straight-line basis over the expected useful lives of the assets. The depreciation rates used for each class of assets are as below. Gains and losses on disposal are included in the income statement.

Class of Assets	Method	Rate
Plant & Equipment	Straight Line	10%
Motor Vehicles	Straight Line	25%

c) Income

Income from government departments and agencies is recognized as it is received.

d) Income tax

The directors consider the company is exempt from income tax under the provisions of the Income Tax Assessment Act. The company is not exempt from the provisions of Goods & Services Tax legislation.

e) Employee entitlements

Provisions for employee entitlements at balance date are recognized as they accrue, and it is probable there will be an outflow of funds which can be reliably measured. Contributions are made to employee superannuation funds and are charged as expenses when incurred.

MURDI PAAKI SERVICES LIMITED
ABN 55 614 474 118

**NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2019 (cont)**

Note 2. Revenue & Expenses

Refer to the Detailed Income Statement (page 8) for details of individual items of income and expense. Directors are not remunerated.

	2019	2018
	\$	\$
Note 3. Cash		
Operational Account	1327	415869
On-line Saver Account	941309	-
Debit Card Accounts	15084	4438
Total	957720	420307

Note 4 Trade & Other Receivables

Trade Debtors	40813	0
Rental bonds	8006	6806
Sundry receivables	1508	0
Total	50325	6806

Note 5. Property, Plant & Equipment

Plant & Equipment & Vehicles at Cost	171714	6287
Less Provision for Depreciation	27863	157
Written Down Value	143851	6130

Note 6. Trade & Other Payables

Trade creditors	58344	0
Accrued expenses	31202	20490
Payroll accruals	43200	22387
GST Creditor	66131	13649
Auspice grants held in trust (refer Note 13)	836934	352884
Unexpended operating grant surplus	69307	17173
	1105118	426583

Note 7. Short Term Provisions

Provision for Annual Leave	30548	5252
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MURDI PAAKI SERVICES LIMITED
ABN 55 614 474 118

NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2019 (cont)

Note 8. Other Current Assets

Prepaid Insurance Expenses	1193	4722
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Note 9. Share Capital & Reserves

The company is limited by guarantee and has no share capital.

Note 10. Economic Dependency & Segment Information

The company is dependent upon grants from New South Wales Aboriginal Affairs, and the Commonwealth Department Prime Minister & Cabinet for its operations. The company operates in the Murdi Paaki region of north-western New South Wales.

Note 11. Commitments

Of the cash balance of \$957720 as at balance date, \$957720 represents funding received from funding bodies in respect of various programs. These funds are committed for expenditure in accordance with the terms and conditions of the funding agreements.

Note 12. Statement of Cash Flows

Reconciliation of net cash flows from operating activities to operating surplus

	2019 \$	2018 \$
Operating surplus/(deficit)	11293	6130
Add: Depreciation	27706	157
Changes in assets & Liabilities		
Increase/(decrease) in sundry creditors	678535	426582
Increase/(decrease) in provisions	25296	5252
(Increase)/decrease in debtors & other assets	(39990)	(11528)
Net cash inflows from operating activities	702840	426594

MURDI PAAKI SERVICES LIMITED
ABN 55 614 474 118

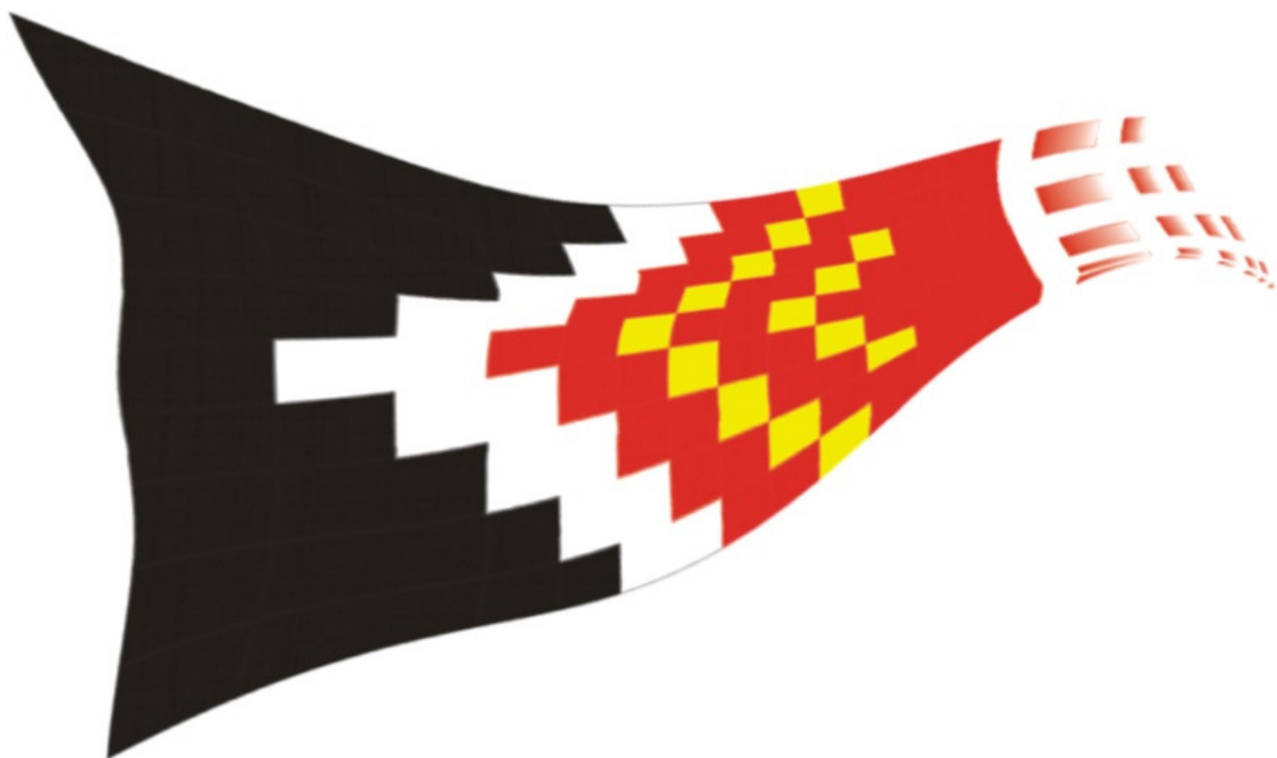
**NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2019 (cont)**

Note 13. Auspice Grants

The company is in receipt of grant funds from Aboriginal Affairs NSW to assist the administration of Murdi Paaki Regional Assembly (MPRA). The company acts as banker for these funds, decisions concerning the expenditure of the grant funds rests with MPRA.

Auspiced funds brought forward	352884	-
Add: Auspice Funds received	1446654	384350
Less:		
MPRA approved expenditures		
Administration (Murdi Paaki Services Ltd)	132976	6000
Consultants reports	9650	8642
Meeting & travel expenses	258341	16824
RAHLA Chair & Secretariat	77459	0
Payroll expenses	432320	0
Audit	4500	0
Motor Vehicle expenses	41038	0
Other operational costs	6320	0
Unexpended MPRA funds held in trust at June 2019	836934	352884





**MURDI PAAKI
REGIONAL
ASSEMBLY**

**REGIONAL
ABORIGINAL
HOUSING
LEADERSHIP
ASSEMBLY**